

ASSET MANAGEMENT SERIES

INNOVATION GOES BEYOND THE MAGNIFICENT 7

LOOKING FOR THE NEXT WAVE OF VALUE CREATION



DECALIA

Where will the next wave
of **value creation** come
from?

7 technology giants
have driven global
equity markets

But the next phase of innovation
may be much **broader**.

Innovation to solve the world's **largest problems**

Aging populations → **Med tech**



Climate change → **Electrification
Renewables**



Labour shortages → **Robotics
AI**



Cyber threats → **Cybersecurity**



Rising energy demand → **Grid
Fuel cells**



R&D is growing faster than GDP

Disruptive companies grow faster as they take market share, so they keep compounding through recessions

1.5% → 2.4%

R&D intensity (GERD as % of GDP)
2000 → 2024

USD 2.8tn

Annual global R&D spend in 2024
4× the level seen in 2000

LOOKING BEYOND THE HEADLINES

**The next winners may
not be the most
visible**

many mid-sized
companies provide
the technologies
that make
innovation
possible

➔ **Visit decalia.com**



DISCLAIMER

This LinkedIn page is a marketing communication issued by DECALIA SA and intended for informational purposes only. It does not constitute an offer, solicitation, recommendation, or public invitation to provide banking, financial, investment, or other services, whether in Switzerland or abroad. It is not intended for persons whose access to the information it contains is restricted or prohibited under the laws or regulations applicable in their country of residence, nationality, or domicile. Furthermore, the services mentioned may be subject to legal or regulatory restrictions and may not be accessible to all individuals or legal entities, nor in all jurisdictions. Past performance does not constitute and is not a reliable indicator of future results. The scenarios presented are an estimate of future performance based on past evidence of changes in the value of this strategy and/or current market conditions and are not an exact indicator. DECALIA SA disclaims all liability for any use that may be made of the information published in this page.