

Asset-Based Lending

Unlocking Value in Private Markets





What is ABL ?

Lending secured by real assets

- Backed by receivables, inventory, real estate, IP
- Focus on asset value, not just the business model
- Early cash flows + downside protection



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Why It Matters

Attractive returns, strong
protection

- Dual security: borrower + collateral
- Enhanced yields, mitigated downside
- Steady cash flows, even in uncertainty





Where Banks Fall Short

Filling the financing gap

- Banks retreat due to regulation & capital rules
- New, asset-rich but non-bankable companies emerge
- Private lenders step in with tailored solutions





The Investment Case

A core building block of
private credit

- Enhanced risk-adjusted returns
- Diversification beyond corporate credit
- Resilience across cycles





**Read the full article to
explore how ABL unlocks
value in private markets**

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