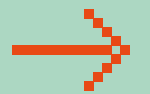




DECALIA

Private Credit Secondaries

Enhancing Liquidity, Visibility & Risk
Control in Today's Market



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The Big Picture

Investors want:

- Yield with greater control
- Faster deployment of capital
- Improved liquidity & transparency

👉 Private credit secondaries tick all these boxes.





Instant Yield

Bypass the J-curve

- Capital deployed into seasoned loans
- Immediate income contribution
- Higher capital efficiency when timing matters

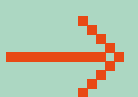




Greater Visibility

Know what you own

- Assets are already underwritten & performing
- Transparent credit quality & risk metrics
- Reliable cash-flow projections





Smarter Diversification

Secondaries allow targeted
exposure to:

- Sectors
- Geographies
- Vintages

👉 Avoid blind pools, manage
concentration risks, back high-
conviction ideas.





Seizing Market Dislocations

In volatile markets, secondaries can trade below intrinsic value.

👉 Skilled managers can capture these discounts → boosting IRR and total return.





Conclusion

Integrating secondaries into a multi-strategy private credit portfolio means:

- **Faster ramp-up**
- **Enhanced liquidity & flexibility**
- **Stronger risk-adjusted returns**

Secondaries aren't a side story, they're a strategic advantage.